

Hollis A. Skaife

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Professor
Graduate School of Management
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Google scholar: <https://scholar.google.com/citations?authuser=1&user=-2FCNjIAAAAJ>

Papers available at: http://papers.ssrn.com/sol3/cf_dev/AbsByAuth.cfm?per_id=232305

Education

1997	Doctor of Philosophy	University of Iowa, Iowa City, IA Major: Accounting Minor: Finance
1982	Master of Arts	University of Iowa, Iowa City, IA Major: Accounting
1979	Bachelor of Arts	Central College, Pella IA

Academic Appointments

2013 – current Professor of Accounting – University of California - Davis
2019 – 2022 Academic Director, Masters of Professional Accountancy Program
2010 – 2013 David Lesar Professor of Business – University of Wisconsin-Madison
2010 – 2011 Associate Dean for Research and Ph.D. Programs
Spring 2007 Visiting Scholar – Sloan School of Business, MIT
2005-2010 Associate Professor of Accounting - University of Wisconsin-Madison
1998-2005 Assistant Professor of Accounting - University of Wisconsin-Madison
1997-1998 Visiting Professor - University of Wisconsin-Madison

Professional Appointments

IFRS Advisory Council of the International Accounting Standards Board 2009 – 2011
Deloitte CFO Scholar 2011

Professional Certifications

Certified Public Accountant (inactive)
Certified Management Accountant

Referred Publications

Skaife, H. and T. Werner. 2020. "Changes in Firms' Political Investment Opportunities, Managerial Accountability, and Shareholder Value." *Journal of Business Ethics* <https://doi.org/10.1007/s10551-019-04224-6>.

Gassen, J.H. Skaife, and D. Veenman. 2020. "Illiquidity and the Measurement of Stock Price Synchronicity." *Contemporary Accounting Research* 37(1): 419-456.

LaPlante, S., H. Skaife, L. Swenson, and D. Wangerin. 2019. "Limits of Tax Regulation: Evidence from the R&D Tax Credit." *Journal of Accounting and Public Policy* 38(2): 89-105.

Daly, A., and H. Skaife. 2016. "Accounting for Biological Assets and the Cost of Debt." *Journal of International Accounting Research* 15(2): 31-47.

Feng, M., C. Li, S. McVay, and H. Skaife. 2015. "Does Ineffective Internal Control over Financial Reporting affect a Firm's Operations? Evidence from Firms' Inventory Management." *The Accounting Review* 90(2): 529-557.

Clinton, S., A. Pinello, and H. Skaife. 2014. "The Implications of Ineffective Internal Control and SOX 404 Reporting for Financial Analysts." *Journal of Accounting and Public Policy* 33: 303-327.

Skaife, H., D. Veenman, and D. Wangerin. 2013. "Ineffective Internal Control and Managerial Rent Extraction: Evidence from Insider Trading." *Journal of Accounting and Economics* 55(1): 91-110.

Skaife, H. and D. Wangerin. 2013. "Target Financial Reporting Quality and M&A Deals that go Bust." *Contemporary Accounting Research* 30(2): 719-749.

Gordon, E., A. Greiner, M. Kohlbeck, S. Lin, and H. Skaife. 2013. "Challenges and Opportunities in Cross-country Accounting Research." *Accounting Horizons* 27: 141-154.

Liao, Q., T. Sellhorn, and H. Skaife. 2012. "The Cross-Country Comparability of IFRS Earnings and Book Values: Evidence from France and Germany." *Journal of International Accounting Research* 11(1): 155-184.

Gassen, J. and H. Skaife. 2009. "Can Audit Reforms Enhance the Informational Role of Auditing? Evidence from the German Market." *Contemporary Accounting Research* 26: 867-898.

Referred Publications continued

Ashbaugh-Skaife, H., D. Collins, W. Kinney, and R. LaFond. 2009. "The Effect of SOX Internal Control Deficiencies on Firm Risk and Cost of Equity Capital." *Journal of Accounting Research* 47: 1 – 43.

Ashbaugh-Skaife, H., D. Collins, W. Kinney, and R. LaFond. 2008. "The Effect of SOX Internal Control Deficiencies and Their Remediation on Accrual Quality." *The Accounting Review* 83: 217-250.

Ashbaugh-Skaife, H., D. Collins, and W. Kinney. 2007. "The Discovery and Reporting of Internal Control Deficiencies Prior to SOX-Mandated Audits." *Journal of Accounting and Economics* 44: 166-192.

AAA Financial Accounting Standards Committee (H. Skaife, Chair). 2007. "Response to the FASB Exposure Draft, "The Fair Value Option for Financial Assets and Financial Liabilities, Including an Amendment of FASB Statement No. 115." *Accounting Horizons* 21: 189-200.

AAA Financial Accounting Standards Committee (H. Skaife, Chair). 2007. "Response to FASB Exposure Draft: Employers' Accounting for Defined Benefit Pension and Other Postretirement Plans: An Amendment of FASB Statements No. 87, 88, 106, and 132 (R)." *Accounting Horizons* 21: 201-213.

AAA Financial Accounting Standards Committee (H. Skaife, Chair and Principle Co-Author). 2007. "Response to FASB Exposure Draft: Accounting for Uncertain Tax Positions: an Interpretation of FASB Statement No. 109." *Accounting Horizons* 21: 103-112.

Ashbaugh-Skaife, H., D. Collins, and R. LaFond. 2006. "The Effects of Corporate Governance on Firms' Credit Ratings." *Journal of Accounting and Economics* 42: 203-243.

AAA Financial Accounting Standards Committee. 2006. "Financial Accounting and Reporting Standards for Private Entities." *Accounting Horizons* 20: 179-194.

AAA Financial Accounting Standards Committee. 2005. "Response to the FASB's Exposure Draft on Fair Value Measurements." *Accounting Horizons* 19: 187-196.

AAA Financial Accounting Standards Committee. 2005. "Response to FASB's Exposure Draft on Share-Based Payment: An Amendment of FASB Statements No. 123 and No. 95." *Accounting Horizons* 19: 101-114.

Ashbaugh, H. 2004. "Ethical Issues Related to the Provision of Audit and Non-Audit Services: Evidence from Audit Research." *Journal of Business Ethics* 52: 143-148.

Referred Publications continued

AAA Financial Accounting Standards Committee. 2004. "Response to FASB's Exposure Draft, Accounting Changes and Error Corrections." *Accounting Horizons* 18: 255-261.

Ashbaugh, H., R. LaFond, and B. Mayhew. 2003. "Do Non-Audit Services Compromise Auditor Independence? Further Evidence." *The Accounting Review* 78: 611- 639.

Ashbaugh, H. and T. Warfield. 2003. "Audits as a Corporate Governance Mechanism: Evidence from the German Market." *Journal of International Accounting Research* 2: 1-21.

Ashbaugh, H. and P. Olsson. 2002. "An Exploratory Study of the Valuation Properties of Cross-listed Firms' IAS and US-GAAP Earnings and Book Values." *The Accounting Review* 77: 107-126.

Ashbaugh, H., K. Johnstone, and T. Warfield. 2002. "Outcome Assessment of a Writing-Skill Improvement Initiative: Results and Methodological Implications." *Issues in Accounting Education* 17: 123-148.

Johnstone, K., H. Ashbaugh, and T. Warfield. 2002. "Effects of Repeated Practice and Contextual-Writing Experiences on College Students' Writing Skills." *Journal of Educational Psychology* 94: 305-315.

Ashbaugh, H. and M. Pincus. 2001. "Domestic Accounting Standards, International Accounting Standards, and the Predictability of Earnings." *Journal of Accounting Research* 39: 417-434.

Ashbaugh, H. 2001. "Non-US Firms' Accounting Standard Choices." *Journal of Accounting and Public Policy* 20: 129-153.

Ashbaugh, H. and K. Johnstone. 2000. "Developing Students' Technical and Professional Skills: A Sequence of Short Cases in Intermediate Financial Accounting." *Issues in Accounting Education*. 15: 67-89.

Ashbaugh, H., K. Johnstone, and T. Warfield. 1999. "Corporate Reporting on the Internet." *Accounting Horizons* 13: 241-257.

Other Publications/Papers

Skaife, H. and D. Wangerin. 2013. "CFO Insights: Deal or No Deal: Can Busted M&A Deals be Avoided?" Deloitte.

Ashbaugh-Skaife, H., R. LaFond, and M. Lang. Earnings Smoothing, Governance and Liquidity: International Evidence (March 2007). Available at SSRN: <http://ssrn.com/abstract=975232> or <http://dx.doi.org/10.2139/ssrn.975232>

Other Publications/Papers continued

Ashbaugh-Skaife, H., D. Collins, and R. LaFond. Corporate Governance and the Cost of Equity Capital (December 2004). Available at SSRN: <http://ssrn.com/abstract=639681> or <http://dx.doi.org/10.2139/ssrn.639681>

Ashbaugh-Skaife, H. J. Gassen, and R. LaFond. Does Stock Price Synchronicity Represent Firm-Specific Information? The International Evidence (March 29, 2006). MIT Sloan Research Paper No. 4551-05. Available at SSRN: <http://ssrn.com/abstract=768024> or <http://dx.doi.org/10.2139/ssrn.768024>

Ashbaugh, H. 2002. "Discussion of 'Are recent segment disclosures of Japanese firms useful? Views of Japanese financial analysts'". *The International Journal of Accounting* 37: 1-4.

Working Papers and Research in Progress

Skaife, H., P. Wong, and M. Yetman. "Do Review Assurance Services Matter for Financial Reporting Quality"

Skaife, H. and A. Tseng. "Do Shareholders Benefit from Firms' Tax Savings?"

Editorial Review Boards

Auditing: A Journal of Practice and Theory
Editorial Board, 2008 – current

Contemporary Accounting Research
Editorial Board and Ad hoc Editor, 2008- 2022

Journal of International Accounting Research
Associate Editor/Editor, 2004 – 2020, Editorial Board, 2001-2004

Journal of Accounting and Public Policy
Editorial Board, 2011 – 2018, Editor 2018-2019

The Accounting Review
Editorial Board, 2005 – 2011

Accounting Horizons
Editorial Board, 2006-2014

The International Journal of Accounting
Editorial Board, 2000 - 2011

Ad-Hoc Reviewer

Journal of Accounting and Economics, Journal of Accounting Research, Review of Accounting Studies, Management Science, Journal of Corporate Finance, European Accounting Review, Canadian Accounting Perspectives.

Grants and Awards

- 2021 **Class of 1989 Faculty Excellence Award** - GSM
- 2021 **Professor of the Year Award** - GSM Masters of Professional Accountancy (MPAc) Program
- 2019 **Professor of the Year Award** - GSM Working professionals MBA program
- 2017 **Professor of the Year Award** - GSM Working professionals MBA program
- 2016 **Outstanding Service Award, International Accounting Section of the AAA**
- 2015 **Outstanding Service Award, International Accounting Section of the AAA**
- 2013 **AAA Auditing Section Notable Contributions to the Auditing Literature Award** “Do Nonaudit Services Compromise Auditor Independence? Further Evidence.” *The Accounting Review*
- 2012 **PwC INquiries Grant** \$5,000
- 2011 **Deloitte CFO Program Fellows & Scholars** “Internal Use of GAAP and the Quality of Financial Reporting.” \$25,000
- 2008 **University of Wisconsin WARF Grant** \$26,800
- 2007 **University of Wisconsin WARF Grant** \$25,783
- 2005 **Outstanding Manuscript Award.** “Audits as a Corporate Governance Mechanism: Evidence from the German Market” *Journal of International Accounting Research*
- 2004 **Wisconsin School of Business Evening MBA Teaching Excellence Award**
- 2004 **Mabel W. Chipman Excellence in Teaching Award**, University of Wisconsin
- 2002 **Best Paper Award 9th IAAER World Congress.** “The Implications of Cross Country Differences in Accounting for the Book-to-Market Factor”
- 2001 **WAGE Grant**, University of Wisconsin-Madison. \$8,000

Grants and Awards continued

2000 **William J. Nasgovitz Innovation in Teaching Award** \$25,000

1994 **Ernst & Young Dissertation Grant** \$20,000

Teaching

Introductory Financial Reporting and Analysis (MBA/Part-time MBA/Corporate MBA)

Financial Statement Analysis (MBA/Part-time MBA/Masters of Accounting)

Intermediate Financial Reporting (Undergraduate, MBA)

Advanced Financial Reporting (Undergraduate/Masters of Accounting)

International Accounting (Executive MBA)

Select Professional Service

2021 European Accounting Association PhD Consortium Faculty Leader

2018 American Accounting Association (AAA) New Faculty Consortium, Past-chair
International Accounting Section of AAA (IAS) Publications Committee
Financial Accounting & Reporting Section of AAA (FARS) Financial Accounting
Standards Committee
Napa Conference on Financial Market Research Advisory Committee
Tenure letter writer (2)

2017 AAA New Faculty Consortium, Chair
Notable Contributions to Accounting Literature Award Selection Committee
MIT Asian Accounting Conference Research Committee
FARS Financial Accounting Standards Committee
IAS Publications Committee
Deutsche Forschungsgemeinschaft (DFG) Reviewer
Napa Conference on Financial Market Research Advisory Committee
Tenure letter writer (4)

2016 AAA New Faculty Consortium, Chair-elect
IAS Doctorial Consortium, Chair
MIT Asian Accounting Conference Research Committee
Notable Contributions to Accounting Literature Award Selection Committee
Napa Conference on Financial Market Research Advisory Committee
Tenure letter writer (3)

2015 IAS Doctorial Consortium, Chair
FARS Outstanding Manuscript Award Committee
MIT Asian Accounting Conference Research Committee
Napa Conference on Financial Market Research Advisory Committee
Tenure letter writer (3)

Select Professional Service continued

- 2014 MIT Asian Accounting Conference Research Committee
Napa Conference on Financial Market Research Advisory Committee
- 2013 IAAER World Congress Scientific Committee
Humboldt University Summer Camp (Berlin, Germany), Faculty Leader
Napa Conference on Financial Market Research Advisory Committee
- 2012 IAS Publications Committee
Napa Conference on Financial Market Research Advisory Committee
- 2011 FARS Mid-year Meeting Track Coordinator
University of Iowa Professional Accounting Council
IAS Publications Committee
Napa Conference on Financial Market Research Advisory Committee
- 2010 DFG Research Review Panel Member (Bonn, Germany)
FARS Mid-year Meeting Track Coordinator
University of Iowa Professional Accounting Council
IAS Publications Committee
Napa Conference on Financial Market Research Advisory Committee
- 2009 AAA Doctoral Consortium Faculty
AAA Annual Meeting FARS Research Coordinator
FARS Mid-year Meeting Track Coordinator
AAA New Faculty Consortium, Presenter
University of Iowa Professional Accounting Council
- 2008 AAA New Faculty Consortium, Presenter
IAS Outstanding Dissertation Committee
KPMG Audit Committee Roundtable
University of Iowa Professional Accounting Council
- 2007 AAA Financial Accounting Standards Committee, Chair
AAA New Faculty Consortium, Team leader
FARS Doctoral Consortium, Co-chair
KPMG Audit Committee Roundtable
- 2006 Humboldt University Summer Camp (Berlin, Germany), Faculty Leader
IAS Doctoral Consortium, Chair
FARS Doctoral Consortium, Co-chair
DFG Research Review Panel Member (Bonn, Germany)
AAA Financial Accounting Standards Committee
AAA New Faculty Consortium, Team leader

Select Professional Service continued

2005 IAS Doctoral Consortium, Chair
AAA Financial Accounting Standards Committee

UC Davis Campus Service

2023 - 2024 Chair, Business Major Program Committee

2023 - 2024 Committee on Planning and Budget

2020 – 2023 Working Group Undergraduate Business Major – charged by the Provost to develop and champion through campus committees a proposal for a business major at UC Davis.

2022 Chancellor’s Fellows Review Panel

2022 Member of a Confidential Committee for an Administrative Appointment

2020 - 2022 Committee on Planning and Budget

2019 - 2020 Chair Faculty Executive Committee - GSM

2018 - 2019 Faculty Executive Committee, UC Davis Academic Senate Special Committee on teaching effectiveness

2017 - 2018 Public Service Committee of UC Davis Academic Senate, Chair
Graduate School of Management (GSM) Admissions Committee, Chair
GSM Masters of Professional Accountancy (MPAc) Group

2016 - 2017 Accounting Minor proposal and implementation
Public Service Committee of UC Davis Academic Senate, Chair
GSM Undergraduate Business Degree proposal
GSM MPAc Group
GSM Alumni Networking Event (Palo Alto, CA)
Financial Executives International (FEI) GSM Scholarship Selection

2015 - 2016 GSM Dean Search Committee
Accounting Minor proposal - along with faculty member R. Yetman.
Public Service Committee of UC Davis Academic Senate
GSM Undergraduate Business Degree proposal
GSM MPAc Group
FEI GSM Scholarship Selection

UC Davis Campus Service continued

- 2014 - 2015 UC Davis Graduate Studies Search Committee
GSM Undergraduate Business Degree – ad hoc Committee
GSM MPAc Group
- 2013-14 GSM Diversity Committee

Select Presentations

- 2019 University of California, Berkeley, IASB/JIAR Research Forum
- 2018 European Accounting Association (Milan, Italy), Journal of Accounting and Public Policy Conference (London, UK)
- 2017 HEC (Montreal, Canada), Financial Accounting Standards Board
- 2016 University of Texas – Austin, Arizona State University, University of Iowa
- 2015 HKUST, University of Houston Accounting Symposium, Southern Methodist University
- 2014 Public Company Accounting Oversight Board (PCAOB) Conference, Florida International University
- 2013 European Accounting Association, Erasmus University (Rotterdam, Netherlands), WHU (Koblenz, Germany), University of California - Davis, University of Waterloo, Louisiana State University
- 2012 University of Maryland, Georgia State University, University of Illinois – Chicago, CLSA Conference (Hong Kong), HKUST (Hong Kong)
- 2011 American Accounting Association (Denver, CO), Journal of International Accounting Research Conference (Xiamen, China), CIBER Conference (Madison, WI), International Accounting Standards Board (London, UK)
- 2010 University of Amsterdam, University of California Irvine, American Accounting Association (San Francisco, CA) Humboldt University (Berlin, Germany) ESSEC University (Paris, France) Edinburgh University (Edinburgh Scotland)
- 2009 University of Tilburg (Tilburg, Netherlands), UC-Davis, University of Connecticut, NAREIT Conference (San Francisco, CA), American Accounting Association Doctoral Consortium, LSE (London UK), American Accounting Association New Faculty Consortium (Washington D.C.)

Select Presentations continued

- 2008 Financial Accounting Reporting Section 2008 Doctoral Consortium , AAA 2008 New Faculty Consortium, University of Colorado, Boston Area Research Colloquium, University of Iowa Winter Lecture Series

- 2007 Chinese University of Hong Kong, Queens University, European Accounting Association Annual Congress, Brigham Young University, Southern Methodist University, Financial Accounting Reporting Section 2007 Doctoral Consortium

- 2006 University of Texas-Austin, Georgia State University, Emory University, Global Issues in Accounting Conference-University of North Carolina, Federated Schools of Accountancy-Chicago IL, Valuation in Financial Markets Conference-U.C. Davis, Singapore Management University, Nanyang Technology University, University of Houston, International Accounting Section 2006 Doctoral Consortium

- 2005 University of Kentucky, Sloan School of Business MIT, 2005 Journal of Accounting & Economics Conference, International Accounting Symposium-Columbia University, European Accounting Association Annual Congress, University of North Carolina, Baruch College, IAS Section of AAA Mid-year Meeting-Discussant

Ph.D. Committees

Victoria Krivogorsky (1999), Jane Weiss (2001), Changling Chen (2004), Matthew Magilke (2004), Kofi Okyere (2005), Ryan LaFond (2005), Victoria Dickinson (2006), Jae Yong (2006), Ting Lao (2007), Pamela Murphy (2007), Wenjuan Xie (2008; Major Finance), Timothy Werner (2009; Major Political Science), Sabrina Chi (2010; External Member), Daniel Wangerin (2011), Vivian Xu Zheng (2012; Major Marketing), Laura Michalski Swenson (2012), Qing Liao Burke (2013), Abbie Daly (2014), Amanda Convery (2015; External Member)